

# Baker Tilly to acquire KraftCPAs

By [Michael Cohn](#) June 26, 2025, 11:54 a.m. EDT



Baker Tilly, a top firm based in Chicago, is making its latest big deal, announcing its intention to acquire KraftCPAs PLLC, a Regional Leader based in Nashville.

The deal will expand Baker Tilly's presence in the Southeast and comes on the heels of its megamerger with Moss Adams.

Financial terms of the deal were not disclosed. KraftCPAs' revenue for 2024 was \$46 million and KraftCPAs brings 214 professionals, including 22 principals. It ranked No. 14 on Accounting Today's Regional Leaders list for the Top Firms in the Southeast.

Baker Tilly, now that it has combined with Moss Adams, has 11,000 professionals, including 1,000 principals. Baker Tilly's revenue as of June 3, 2025, was \$3 billion across advisory, tax and assurance. It ranked No. 11 on Accounting Today's 2025 list of the Top 100 Firms, but combined with Moss Adams it would have ranked in sixth place.

KraftCPAs dates back over 60 years and provides assurance, tax and advisory services to clients in industries including construction, health care, manufacturing, nonprofits, professional services, real estate and private equity. "Our firms share a commitment to high-quality service and a culture rooted in collaboration and integrity," said Chris Hight, chief manager of KraftCPAs, in a statement Thursday. "By joining Baker Tilly, we're expanding what's possible for our clients and giving our team exciting new paths to grow and thrive."

"This combination is about bringing together two like-minded firms to better serve our clients and communities," said Monica Dalwadi, Baker Tilly managing principal – Eastern U.S., in a statement "KraftCPAs's brings not only deep local roots, but also industry expertise that strengthens our presence in the Southeast — a region where we're focused on strategic, long-term investment."

Koltin Consulting Group CEO advised both firms on the combination. "KraftCPAs is highly respected in the Nashville business community with a long history of trusted leadership," he said in a statement. "Their decision to join Baker Tilly is a smart, strategic move that positions both firms for continued success and growth in a competitive market."

Baker Tilly is part of the Baker Tilly International network, based in London, which reported \$5.6 billion in worldwide revenue in 2024. Baker Tilly has done several acquisitions since receiving private equity funding in February 2024 led by Hellman & Friedman and Valeas Capital Partners. Earlier this year, it acquired CironeFriedberg, a firm based in Bethel, Connecticut, Hancock Askew, a Regional Leader based in Savannah, Georgia, and Hayfitch CPAs in Huntington, West Virginia.

Last May, it merged in Seiler LLP, a Top 75 Firm based in Redwood City, California. Prior to the private equity funding, in 2022, Baker Tilly merged in Henry + Horne in Tempe, Arizona, True Partners Consulting in Chicago; Management Partners in Cincinnati and San Jose; Bader Martin in Seattle; Orchestra Healthcare in West Palm Beach, Florida; and Vanilla, based in the United Kingdom. In 2021, it added MFA Companies in Boston; The Compliance Group in Carlsbad, California; Arnett Carbis Toothman in West Virginia; AcctTwo in Houston; and Margolin, Winer & Evens in New York.