

EisnerAmper to merge in Tighe, Kress & Orr

By Michael Cohn September 05, 2024, 10:11 a.m. EDT

EisnerAmper, a Top 25 Firm based in New York, has added Tighe, Kress & Orr, P.C., a CPA firm based in Elgin, Illinois, in a combination that's expected to close in October, the latest in a series of M&A deals since EisnerAmper received private equity funding.

TKO was founded in 2007 and has offices in both Chicago and Elgin, Illinois. The firm has five partners and approximately 100 staff members. It provides tax, accounting, advisory and assurance services to individuals, companies, closely held businesses and nonprofit organizations.

"In addition to our expertise, integrity, responsiveness, and personalized service, TKO helps make its clients informed decision makers — which adds tremendous value," said TKO managing principal Robert T. Tighe in a statement Thursday. "And we see these same qualities in EisnerAmper, which is why this move makes a lot of strategic sense."



Financial terms of the deal were not disclosed. EisnerAmper and its Eisner Advisory Group ranked No. 17 on *Accounting Today*'s 2024 list of the Top 100 Firms, with annual revenue of \$849 million. EisnerAmper has approximately 450 partners and 4,500 staff members.

"TKO really gets it. They listen to clients, work with them on tailored solutions, and strive for ongoing client growth," said Jay Weinstein, Eisner Advisory Group vice chair of industries and markets, in a statement. "The professionals at TKO take a proactive, long-range approach, and those are the types of firms we want to team up with. We warmly welcome TKO to the EisnerAmper family."

Koltin Consulting Group CEO Allan Koltin advised both firms on the deal. "EisnerAmper continues to combine with high-performing firms and TKO is no exception," Koltin said in a statement. "TKO has also become a destination for entrepreneurial talent,. And while EisnerAmper continues to transform the profession, it has also found a way to keep a family-feel culture."

EisnerAmper has been busy on the M&A front since it received private equity funding in 2021 from TowerBrook Capital Partners, setting the stage for other accounting firms to follow its lead. The firm split into an alternative practice structure with Eisner Advisory Group LLC providing nonattest services and EisnerAmper LLP offering attest services to clients. Last month, EisnerAmper announced it had added Krost CPAs, a Top 100 Firm based in the Los Angeles area, in a combination that's expected to close this month. In May, it announced it would be adding Edelstein & Co. LLP, a Regional Leader based in Boston, in June. In March, EisnerAmper announced it was adding the Tidwell Group, a tax, assurance, advisory and real estate consulting firm based in Birmingham, Alabama, effective May 1. Last year, it merged in Spielman Koenigsberg & Parker in New York, Morrison & Morrison in Chicago, and Top 100 Firm Postlethwaite & Netterville in Baton Rouge, Louisiana. In 2022, EisnerAmper added Lindsay & Brownell in La Jolla, California, Hoffman Group in Baltimore, Lurie in Minnesota and Florida, and Top 100 Firm Raich Ende Malter and Popper & Co. in New York.