

CRI merges in ProSport CPA

By Michael Cohn August 01, 2024, 10:32 p.m. EDT

Carr, Riggs & Ingram CPAs and Advisors, a Top 25 Firm based in Enterprise, Alabama, has added ProSport CPA, based in New Kent County, Virginia.

ProSport offers tax and accounting services within the sports and entertainment niche. The deal expands CRI's specialized tax and accounting services to cater to the unique needs of professional athletes and entertainers. Financial terms of the deal were not disclosed. CRI ranked No. 24 on *Accounting Today's* 2024 list of the Top 100 Firms, with \$455.36 million in annual revenue.

"Integrating ProSport CPA into the CRI Family of Companies marks a pivotal expansion of our specialized services for the sports and entertainment sectors," said Bill Carr, managing partner of CRI's Family of Companies, in a statement. "ProSport CPA brings a wealth of specialized knowledge that complements our existing services, positioning us uniquely to address the sophisticated needs of our clients and set new standards in the industry."



Courtesy of CRI

"Joining the CRI family enables us to leverage a vast network of resources while continuing to provide the high-quality boutique service our clients value," said ProSport CPA CEO John Karaffa in a press release. "This collaboration not only extends our service capabilities but also positions us to better handle the increasingly complex tax, accounting, and business management needs of our elite clientele in the world of sports and entertainment. Game On!"

Koltin Consulting Group CEO Allan D. Koltin advised both firms on the merger. "John Karaffa and his team are recognized as top-tier tax advisors nationwide, serving professional athletes across all major sports," he said in a statement. "This union with CRI is a significant gain, instantly positioning them on the competitive 'playing field.' ProSport CPA, sought after by many leading firms, chose CRI for its compatible culture and the promising growth opportunities for its staff. This alliance not only strengthens their capabilities but also expands the expertise and resources available to ProSport CPA's clientele."