

## **CPA Firm BGBC Joins Forces with Springline Advisory**

Business advisory platform Springline officially launched last month with backing from private equity firm Trinity Hunt Partners.

Jason Bramwell | Feb. 12, 2024



Dallas-based business advisory platform Springline Advisory, which officially launched last month with backing from Dallas private equity firm Trinity Hunt Partners, has added BGBC, an accounting and advisory firm in Indianapolis.

Financial terms of the deal weren't disclosed.

"We are thrilled to welcome BGBC to the Springline platform. Their entrepreneurial spirit and strong leadership complement our shared vision for growth," Springline Advisory CEO Tim Brackney said in a statement. "This partnership will undoubtedly accelerate opportunity for growth and enhance value and experience for both our teams and clients."

Founded in 1970, BGBC is a full-service accounting and advisory firm offering assurance, tax, and consulting services, with a staff of approximately 70 professionals.

“At BGBC, we’ve always prioritized an employee-centric culture, striving for excellence with a personal touch combined with exceptional client service. Joining the Springline platform aligns perfectly with our values, allowing us to scale our business while maintaining the trusted relationships we’ve built with our clients and commitment to our firm values and culture,” said BGBC Managing Partner Kyle Simmerman.

Allan Koltin, CEO of Koltin Consulting Group, who provided counsel to BGBC Partners, said of the deal, “BGBC Partners is one of the top CPA firms in Indianapolis, and this combination should accelerate their growth as well as provide additional resources and services for their clients. Combined with the financial backing of private equity firm Trinity Hunt Partners, I’m expecting big things from this group.”



## Springline Advisory Invests in BGBC Advisory

Posted by INSIDE Public Accounting | February 12, 2024

Dallas-based **Springline Advisory**, a business advisory platform backed by private equity firm **Trinity Hunt Partners**, has made a strategic investment in **BGBC Advisory** of Indianapolis.

**Kyle Simmerman**, MP at BGBC, expressed enthusiasm for the partnership, highlighting the alignment of values with Springline. “Joining the Springline platform allows us to scale our business while maintaining trusted client relationships and our firm culture.”

**Tim Brackney**, CEO of Springline Advisory, echoed Simmerman’s sentiments, emphasizing BGBC’s entrepreneurial spirit and leadership. “This partnership will accelerate growth opportunities and enhance value for both our teams and clients.”

Established in Indianapolis in 1970, BGBC has grown into a global advisory firm while maintaining an employee-centric culture recognized by the *IndyStar* as a “Top Workplace” for six consecutive years.

**Allan Koltin**, CEO of **Koltin Consulting Group**, who provided counsel to BGBC Partners commented, “BGBC Partners is one of the top CPA firms in Indianapolis and this combination should accelerate their growth as well as provide additional resources and services for their clients. Combined with the financial backing of private equity firm Trinity Hunt Partners, I’m expecting big things from this group.”

## PE firms expand accounting investments

By Michael Cohn February 12, 2024

Springline Advisory, which is backed by another PE firm, Trinity Hunt Partners in Dallas, invested in BGBC Partners, an accounting and advisory firm based in Indianapolis.

Trinity Hunt Partners formed Springline Advisory last month in partnership with MarksNelson, a Kansas-based accounting firm it invested in last year. Its latest deal is in Indiana with BGBC.

"At BGBC, we've always prioritized an employee-centric culture, striving for excellence with a personal touch combined with exceptional client service," said BGBC managing partner Kyle Simmerman in a statement. "Joining the Springline platform aligns perfectly with our values, allowing us to scale our business while maintaining the trusted relationships we've built with our clients and commitment to our firm values and culture."

Koltin Consulting Group CEO Allan Koltin provided counsel to BGBC Partners on the deal.

"BGBC Partners is one of the top CPA firms in Indianapolis and this combination should accelerate their growth as well as provide additional resources and services for their clients," he said in a statement. "Combined with the financial backing of private equity firm Trinity Hunt Partners, I'm expecting big things from this group!"