

## Citrin Cooperman expands in South Florida

By Michael Cohn February 6, 2024

Citrin Cooperman, a Top 25 Firm based in New York, has acquired Keefe McCullough & Co. LP, a tax, attest and business advisory firm based in Fort Lauderdale, Florida, effective Feb. 1, the latest in a series of M&A deals since Citrin received private equity funding.

KMC is bringing 11 partners, more than 75 employees and over \$15 million in revenue to Citrin with the acquisition. KMC's Fort Lauderdale location will join Citrin Cooperman's existing Florida offices in the Miami area.

Financial terms of the deal were not disclosed. Citrin Cooperman ranked No. 21 on Accounting Today's 2023 list of the Top 100 Firms. Citrin earns about \$700 million in annual revenue and has over 450 partners and 2,800 employees.

"In concert with our Miami office, we look forward to continuing to build our Florida operations, where we now have over 150 dedicated professionals serving a wide diversity of corporate and individual clients," said Citrin Cooperman executive chairman Joel Cooperman and CEO Alan Badey in a joint statement Tuesday. "What attracted us to KMC was their commitment to their staff, clients and to each other, all qualities that we at Citrin Cooperman hold dear."



Citrin Cooperman

KMC joined Citrin Cooperman exactly 53 years to the day after the firm was formed on Feb. 1, 1971, by founders John Keefe and John McCullough.

"It feels like a momentous step in expanding the resources and solutions we can offer to our clients and an incredibly exciting opportunity for our leadership and employees," said KMC managing partner Louis Proietto in a statement. "The synergies between our industry expertise and our shared client-centered approach make this an exciting next chapter for our team."

Koltin Consulting Group CEO Allan Koltin advised both firms on the acquisition. "Citrin Cooperman continues their rapid expansion throughout South Florida with another best-in-class firm. KMC was sought after by numerous companies and chose Citrin Cooperman primarily for the great growth opportunities the firm will provide for their people and the additional resources and depth of knowledge and experience that they can now offer to their clients," he said in a statement. "Now that Citrin Cooperman has firmly established itself in South Florida, I wouldn't be surprised to see them expand into some of the northern Florida markets like Orlando and Tampa next."

Citrin Cooperman has been doing a string of acquisitions since it received private equity funding in 2021 from New Mountain Capital. Last month, it acquired Mibar, a business software consulting firm also located in New York, and Coleman Huntoon & Brown PLLC, in Chapel Hill, North Carolina. Last November, it added Gettry Marcus, a Regional Leader based in Woodbury, New York. In June, it added FMT Consultants, a California-based consulting firm. Last February, it added Berdon, a Top 50 Firm based in New York. In 2022, Citrin acquired Murray Devine Valuation Advisors, an independent advisory firm headquartered in Philadelphia; Untracht Early, in Florham Park, New Jersey; Shepard Schwartz & Harris in Chicago; Kingston Smith Barlevi in Los Angeles; McNulty & Associates in Westford, Massachusetts; Appelrouth, Farah & Co. in Coral Gables, Florida; Bloom, Gettis & Habib in Miami; as well as music industry consultancy Massarsky Consulting in New York. In November 2021, it added OLC Management, a California-based business management firm.