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Smith + Howard acquires Market Street Partners

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Atlanta-based firm Regional Leader firm Smith + Howard is merging in Chattanooga, Tennessee-based Market Street Partners, effective Aug. 15.

Smith + Howard, which received an undisclosed amount of funding from private equity firm Broad Sky Partners last November, operates under an alternative practice structure in which licensed CPA firm Smith + Howard PC provides audit and other attest services to its clients, and Smith + Howard Advisory LLC provides tax, accounting and advisory services. The firm ranked No. 11 on *Accounting Today*'s Regional Leaders list of the Top Firms in the Southeast, with \$48.70 million in annual revenue.

Market Street Partners, which was recognized as an *Accounting Today* 2022 Best Firm to Work For and Best Firm for Technology, will now operate under the Smith + Howard name.

Market Street Partners staff will join Smith + Howard, along with managing partner and co-founder Kyle Bryant, who was named to *Accounting Today*'s 2023 MP Elite list, and will serve as MP of the Chattanooga office.

"The addition of Market Street Partners to our family of companies is a perfect fit, as we share similar values, visions and the same dedication to providing high-quality, personalized service to our clients," said Sean Taylor, CEO of Smith + Howard, in a statement. "With our firms united, we are expanding our footprint in the Southeast region while enhancing the breadth and depth of services we provide."



Courtesy of Smith + Howard

"Joining forces with Smith + Howard is an exciting chapter for our team and clients," said Bryant in a statement. "We look forward to bringing an enhanced array of resources and expertise to our clients, while maintaining the close relationships, personal touch and local presence that our clients value and deep engagement in our community."

"Smith + Howard is known nationally as one of the highest-performing accounting and advisory firms in the country," said Koltin Consulting Group CEO Allan Koltin, who advised both firms on the combination, in a statement. "They wanted their first deal to be a strong culture fit with a great firm in their geographic footprint, and that is exactly what happened here. Market Street Partners is one of Tennessee's youngest and fastest-growing firms, and they will be a welcome addition to S+H. My guess is this deal will serve as a springboard for other successful firms to join S+H."