

BPM combines with Fair, Anderson & Langerman

By Michael Cohn July 06, 2023, 2:10p.m. EDT



BPM LLP, a Top 40 Firm based in San Francisco, is merging with Fair, Anderson & Langerman, a firm based in Las Vegas, effective Aug. 1, 2023.

Fair, Anderson & Langerman specializes in serving clients in the manufacturing, food and beverage, and real estate construction and development sectors. Financial terms of the deal were not disclosed. BPM ranked No. 33 on Accounting Today's 2023 list of the Top 100 Firms. BPM earned approximately \$250 million in revenue last year and has over 1,200 employees, including 76 partners. FAL earned approximately \$7 million in fees and has 31 people, including 28 staff members and three partners, joining BPM.

"As we expand our presence in the region, we found FAL to be very well aligned with our culture and Because People Matter brand promise," said BPM CEO Jim Wallace in a statement Thursday. "We also share an unwavering dedication to providing our clients with innovative solutions and exceptional experiences. We look forward to welcoming the talented team from FAL to BPM and are excited to build lasting relationships in the local community."

FAL has been operating in Las Vegas for 35 years. After the combination takes effect, FAL will rebrand and operate under the BPM name. The expanded Las Vegas office will be complemented by BPM's 16 offices spanning California, Oregon, Washington and India, supported by specialized professionals around the world.

"We believe that businesses in Las Vegas deserve sophisticated financial services that cater to their unique needs," said founding partner Curt Anderson in a statement. "Combining with BPM will grant us access to an extensive network of resources that will elevate the level of support we can provide our clients without losing our concierge approach to client service. We are excited to embark on this new chapter, where shared values and a commitment to excellence will pave the way for success."

The deal follows a series of successful combinations, including the most recent addition in March of the Las Vegas-based RiMo Consulting team. In January, BPM added OS&S CPAs in Long Beach, California. Last year, it combined with Elliott CPA Group in Santa Rosa and Avaunt in Sacramento, California. In 2021, in probably its biggest deal, BPM merged in Gumbiner Savett, which was based in Santa Monica. In 2020, BPM added Rossi LLP, a firm in Long Beach, California, NetSuite reseller Caravel Partners and Warnick, Maestas & Maroney, a firm in Irvine, California.

Koltin Consulting Group CEO Allan D. Koltin advised both BPM and FAL on their merger. "BPM continues on its magical journey of finding best-in-class CPA and advisory firms to combine with," he said in a statement. "FAL is one of the preeminent firms in the greater Las Vegas market and was sought after by many suitors. In the end, FAL chose BPM based on the culture and strategic fit as well as the tremendous growth opportunities for their people."