accountingTODAY

CRI merges in Stanfield + O'Dell

February 1, 2023



Courtesy of CRI

Carr, Riggs & Ingram, a Top 25 Firm based in Enterprise, Alabama, has expanded into Oklahoma by adding Stanfield + O'Dell PC, a firm in Tulsa.

Financial terms of the deal were not disclosed. CRI ranked No. 22 on Accounting Today's 2022 list of the Top 100 Firms, with \$383.33 million in annual revenue, over 350 partners and 2,100 employees.

"Expanding our footprint into Oklahoma has long been a part of our strategic growth plan," said CRI executive chairman and portfolio managing partner Bill Carr in a statement Wednesday. "Entering the Tulsa market with Stanfield + O'Dell leverages the strength of our teams and resources to enrich our client experience and technical expertise further. Together, we are client-focused and forward thinking, and we are thrilled to establish CRI in Oklahoma and in the dynamic Tulsa market."

Koltin Consulting Group CEO Allan Koltin advised both firms on this deal as well. "CRI just celebrated their 25th anniversary by entering the great state of Oklahoma with Stanfield + O'Dell, one of the preeminent CPA firms in the region," he stated. "Stanfield & O'Dell had numerous suitors but felt CRI was the best strategic and cultural fit for their people and their clients. CRI continues their 25-year journey as the country's fastest-growing first-generation CPA firm."

CRI expanded to South Carolina in December by adding Lanning Group LLC, a firm based in Mount Pleasant in the Charleston suburbs. Last July, it expanded in Florida by adding Alonso & Garcia, a firm in Miami. Last January, it expanded in Florida by adding Travani & Richter in Jupiter, and in Texas by adding Pharr Bounds LLP in Austin.