

Marcum merges in Melanson

January 3, 2023

Marcum LLP, a Top 20 Firm based in New York, has added Melanson, P.C., a Regional Leader firm in Merrimack, New Hampshire, effective Jan. 1.



Marcum LLP Chairman and CEO Jeff Weiner
Courtesy of Marcum LLP

As part of the deal, Melanson's 13 partners, 100 associates and four offices in Maine, Massachusetts, and New Hampshire will become part of Marcum's New England region, joining Marcum's eight existing offices in New England.

Financial terms of the deal were not disclosed. Marcum ranked No. 15 on *Accounting Today's* 2022 list of the Top 100 Firms, with \$799 million in annual revenue in 2021. Marcum's projected 2022 revenues for the fiscal year ending Dec. 31 are \$1 billion.

Melanson, founded in 1976, specializes in the government and nonprofit sectors, as well as managed accounting services. "The Melanson team is highly regarded for their leadership, commitment to superior client service and dedication to the highest industry standards," said Marcum chairman and CEO Jeffrey Weiner in a statement Monday. "They ran a highly respected and accomplished firm, and we warmly welcome them to Marcum."

Melanson ranked No. 12 on *Accounting Today's* Regional Leaders list for the Top Firms in New England, with \$17.86 million in annual revenue.

Koltin Consulting Group CEO Allan D. Koltin advised both firms on the combination. "Marcum continues to have success with their geographic strategy of finding best-in-class regional leaders to join their firm," he said in a statement. "Melanson was one of the preeminent firms in New England, and their combination with Marcum should produce great growth and long-term value for both."

"The entire Melanson team strongly complements Marcum's industry strengths in the government and nonprofit sectors, while expanding our New England presence," said Anthony Scillia, Marcum's New England regional managing partner, in a statement. "They will be a key asset to our clients and our team as we continue to grow in this region."

Last month, Marcum added E. Cohen and Co., CPAs, a Regional Leader firm in Rockville, Maryland. In September, it completed a megamerger with another top firm, Friedman LLP. Other recent deals included a merger in February with RotenbergMeril CPAs, a firm in Saddle Brook, New Jersey.