

EisnerAmper adds Lindsay & Brownell

By Michael Cohn November 3, 2022, 1:06pm



EisnerAmper office building in Metropark/Iselin, N.J.
Courtesy of EisnerAmper

EisnerAmper, a Top 20 Firm based in New York, is expanding to Southern California by merging in Lindsay & Brownell, headquartered in La Jolla, with the deal expected to close in December, the latest in a string of M&A transactions since EisnerAmper received private equity funding.

LB Advisors was founded in 1992 has 12 partners and 74 professionals providing tax, accounting and business consulting services to individuals, nonprofits, closely held businesses, trusts and estates. EisnerAmper has 300 partners and 3,000 staff members.

Financial terms of the deal were not disclosed. EisnerAmper ranked No. 18 on Accounting Today's 2022 list of the Top 100 Firms, with \$488.8 million in annual revenue. "In EisnerAmper, we've found a like-minded partner that puts people and service first," said LB Advisors managing partner Stephen J. Brownell in a statement Thursday. "In addition to providing superior client service, giving back is extremely important to our firm, as we support approximately 60 community service groups. EisnerAmper has that same dedication to clients and passion for community involvement."

The deal is the latest since EisnerAmper received private equity funding last year from TowerBrook Capital. Last month, the firm added the Hoffman Group, a CPA firm in Baltimore.

"We're thrilled about expanding the EisnerAmper brand into Southern California," said Michael Laveman, managing partner of EisnerAmper's tax practice, in a statement. "In Steve and the incredible team at LB Advisors, we've found the perfect partners with the same caring commitments to their client base and community. We're very excited about amplifying those commitments with an expanded set of services, and we warmly welcome the LB team to the EisnerAmper family."

Koltin Consulting Group CEO Allan D. Koltin advised both firms on the combination. "EisnerAmper's expansion plans into Southern California and beyond are all about finding and combining with the right best-in-class firms," he said in a statement. "Lindsay & Brownell is certainly one of those select groups—given its talent, niches and great leadership."

In August, EisnerAmper expanded in Minnesota by adding Lurie, a regional leader in the Midwest. In June, EisnerAmper added New York-based Top 100 Firm Raich Ende Malter. In March, EisnerAmper added Popper & Co., another firm based in New York City. Last December, EisnerAmper merged in Caler, Donten, Levine, Cohen, Porter & Veil, a firm based in West Palm Beach, Florida. Last June, prior to the investment from TowerBrook, the firm merged in ZenTek Data Systems, a technology consulting firm headquartered in Fort Lauderdale, Florida. In February of last year, it completed a pair of M&A deals with St. Clair CPAs in New Jersey and Pennsylvania and Goldin Peiser & Peiser in Dallas.