

By Michael Cohn
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Carr, Riggs & Ingram merges in Pharr Bounds



Carr, Riggs & Ingram LLC, a Top 25 Firm based in Enterprise, Alabama, has expanded its presence in Texas with the addition of Pharr Bounds LLP to its existing Austin offices.

Financial terms of the deal were not disclosed. CRI ranked No. 22 on *Accounting Today's* 2022 list of the Top 100 Firms, with \$382.33 million in annual revenue. The firm has over 350 partners and 2,100 employees.

“Pharr Bounds is a highly regarded firm in Austin, and they show a deep commitment to their clients and their employees,” said CRI managing partner and chairman Bill Carr in a statement Thursday. “This combination further establishes CRI’s presence in the vibrant Austin market, and Pharr Bounds’ extensive tax, audit and consulting expertise will increase our capacity to serve clients in the area.”

Koltin Consulting Group CEO Allan Koltin advised both firms on the merger. “I don’t know if there is a Top 25 Firm in the country who has had as much success as CRI has in the M&A area,” he said in a statement. “They give the entrepreneurial firm the ability to compete for larger clients and projects while delivering more depth, resources and expertise for their existing clients. CRI has also become a

destination for aspiring young talent who want to be a part of one of the country's fastest-growing firms. Pharr Bounds is one of Austin's most respected and talented CPA firms, and they will be a major addition to CRI's Austin and Texas expansion efforts."

CRI operates in more than 30 markets across 10 states. In addition to providing accounting and auditing, tax, advisory, and client accounting services, the firm operates seven portfolio companies — Auditwerx (SOC reporting and IT audits), CRI Advanced Analytics (data analytics), CRI Capital Advisors (investment banking), CRI TPA Services (retirement plan administration), Level Four Advisory Services (wealth management), Paywerx (payroll management), and The Preferred Legacy Trust Co. (trust and estate services).

In January, CRI merged in [Travani & Richter](#) in Jupiter, Florida. Last November, it expanded in Georgia by adding [Brooks, McGinnis & Co.](#), a firm in Atlanta, and in September, it expanded in North Carolina by adding [Sharrard, McGee & Co.](#) Baker Tilly US LLP, a Top 10 Firm based in Chicago, has added Bader Martin PS, an accounting firm in Seattle, effective June 1, expanding Baker Tilly's presence to the Pacific Northwest and adding nearly \$20 million in revenue.