

By Michael Cohn
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CRI merges in Alonso & Garcia

Carr, Riggs & Ingram LLC, a Top 25 Firm based in Enterprise, Alabama, expanded in Florida by adding Alonso & Garcia P.A., a firm based in Miami.

Alonso & Garcia was founded in 1996 and provides audit and attestation, bookkeeping, payroll, tax compliance and consulting, and business valuations to clients in industries including hospitality and restaurant, real estate, professional services firms, retail, transportation, construction and manufacturing.

CRI now operates in more than 30 markets across 10 states, including the Alonso & Garcia offices in Miami. Financial terms of the deal were not disclosed. CRI ranked No. 22 on *Accounting Today's* 2022 list of the Top 100 Firms, with \$382.33 million in annual revenue. The firm has 360 partners and over 2,100 employees



Courtesy of Carr, Riggs & Ingram

"Expanding further into South Florida, particularly in Miami, is and always has been a critical part of our strategic plan," said CRI chairman and managing partner Bill Carr in a statement Thursday. "The Alonso & Garcia office in Miami and our many other Southern Florida locations help leverage the strength of our combined teams and resources to enhance our client service delivery and technical expertise. We are thrilled to position CRI into Miami's dynamic and growing market."

Koltin Consulting Group CEO Allan D. Koltin advised both firms on the merger. "CRI continues to find 'best in class' entrepreneurs and firms with which to combine," he said in a statement. "That is the part of their 'secret sauce' that propels them to be one of the fastest-growing first-generation firms in the country. They continue to excel in finding great firms to bring in but also do an exceptional job of integrating merged firms once they join CRI. Domingo Alonso and the entire Alonso & Garcia team are exceptional, and their firm was much sought after by many larger regional and national firms for merging. They were drawn to CRI's strategic and cultural fit and the growth opportunities the combination would bring to their team and clients."

In January, CRI expanded in Florida by adding **Travani & Richter** in Jupiter, and in Texas by adding **Pharr Bounds LLP** in Austin. Last November, CRI expanded in Georgia by adding **Brooks, McGinnis & Co.**, a firm in Atlanta. In September, CRI expanded in North Carolina by adding **Sharrard, McGee & Co.** The firm traditionally does a great many M&A deals, but that was its first post-pandemic deal since January 2020, when it added **Crabtree, Rowe & Berger**, a firm in Huntsville, Alabama.