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## Carr, Riggs & Ingram acquires Travani & Richter



Carr, Riggs & Ingram LLC, a Top 25 Firm based in Enterprise, Alabama, has merged in Travani & Richter, a firm in Jupiter, Florida.

Travani & Richter has specialized in providing tax compliance and consulting services for high net worth individuals across South Florida for nearly 20 years. Joining CRI will enable the firm to expand its offerings to other services such as business valuations.

CRI, for its part, will be able to expand its footprint in Florida. “Increasing our presence along Florida’s Treasure Coast has always been a part of our strategic growth plan,” said CRI chairman and managing partner William H. Carr in a statement Wednesday. “The addition of Travani & Richter’s rich tax compliance and consulting capabilities for high net worth individuals, small businesses, and family foundations to our existing skilled teams in the Southern part of the state only enhances the client service delivery and technical expertise for our client base in Martin, Palm Beach and St. Lucie counties.”

Financial terms of the deal were not disclosed. CRI ranked No. 22 on *Accounting Today's* 2021 list of the Top 100 Firms, with \$331.75 million in annual revenue. The firm has more than 300 partners and 1,900 professionals.

Koltin Consulting Group CEO Allan D. Koltin advised both firms on the deal. "In addition to being one of the largest women-owned CPA firms in the greater Palm Beach area, Travani & Richter is one of the most sought after firms when it comes to sophisticated tax planning advice," Koltin said in a statement. "The founders (Misty and Darline) were attracted to Carr, Riggs & Ingram's amazing culture of innovation as well as their deep investments in technology, training, and commitment to outstanding client service. Carr, Riggs & Ingram continues on their incredible journey of being the fastest-growing first-generation firm in the Southeast as well as their mission of attracting and growing top talent along the way."

Last November, CRI expanded in Georgia by adding **Brooks, McGinnis & Co.**, a firm in Atlanta. In September, CRI expanded in North Carolina by adding **Sharrard, McGee & Co.** The firm traditionally does a great many M&A deals, but that was its first post-pandemic deal since January 2020, when it added **Crabtree, Rowe & Berger**, a firm in Huntsville, Alabama.