

Baker Tilly Acquires The MFA Companies

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Chicago-based IPA 100 firm **Baker Tilly** (FY21 net revenue of \$1 billion) is merging in Boston-based accounting and advisory firm **The MFA Companies**, a \$37 million firm, according to **Allan Koltin**, of Koltin Consulting Group.

“Boston is a hub for business and technology and is a strategic market for Baker Tilly,” says Baker Tilly CEO **Alan Whitman**. “MFA is a progressive firm whose talented team members challenge the status quo to innovate and design meaningful solutions in this market and beyond.”

MFA has been serving clients in the Boston metro area for 40 years, including in the health care, technology, higher education, private equity and government contracting sectors. As part of the deal scheduled to close on Dec. 2, MFA’s 200 team members will join Baker Tilly and MFA partner **Will Andronico** will become Baker Tilly’s MP for New England.

“We recognized in Baker Tilly a vision and strategy that resonates with our holistic approach to the financial vitality of our clients and their businesses,” says MFA MP **Carl Famiglietti**. “Our purpose has been to change people’s futures – joining Baker Tilly elevates our commitment to our members and customers to even greater heights with a broader array of impactful solutions, top-notch talent and coast-to-coast industry expertise.”

“This combination is a huge step for Baker Tilly as they continue executing their strategy,” adds Koltin, who advised both firms on the deal. “MFA prides itself on breaking the mold, and its progressive culture will be an incredible competitive asset for Baker Tilly’s growth plans.”