

CliftonLarsonAllen and blumshapiro Join Forces in Mega Merger

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The M&A market is closing out 2020 with a bang, as IPA 100 firm **CliftonLarsonAllen LLP (CLA)** (FY19 net revenue of \$1.1 billion) merges in West Hartford, Conn.-based IPA 100 firm **blumshapiro** (FY19 net revenue of \$90.8 million) in a deal expected to close on Jan. 1.

“At blum, we help clients create what’s next by providing a platform to imagine the possibilities,” says blumshapiro CEO **Joseph Kask**. “In CLA, we’ve found a team who shared our vision for the future and embraced our values through a common culture. Together we will create opportunities for our clients, people and communities.”

More than 500 blumshapiro team members will continue to provide auditing, accounting, tax and business advisory services to clients from the firm’s offices in Connecticut, Massachusetts, Rhode Island and Virginia, thus increasing CLA’s presence in the region to more than 1,150 people.



“With the addition of the blum team, our ability to attract and retain talent increases exponentially,” says CLA CEO **Denny Schleper**. “It’s a tremendous advantage for our clients, underscoring our commitment to create inspired careers with channels for growth, success and personal satisfaction.”

“CLA continues its journey as one of the nation’s largest and most successful firms,” says consultant **Allan Koltin**, who advised both firms on the deal. “They have stayed true to their culture and ‘quietly’ are one of the most profitable firms in the country and the envy of the profession.”