

Carr, Riggs & Ingram merges in AGH

By Michael Cohn
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Top 100 Firm Carr, Riggs & Ingram has expanded in Atlanta by adding AGH LLC, making CRI one of the largest firms in the city.

Financial terms of the deal were not disclosed, as it was classified as a “merger of balance sheets,” according to director of marketing Bri Brown. CRI, based in Enterprise, Ala., ranked 10th on Accounting Today’s 2017 list of the Top 100 Firms. CRI had \$235.79 in annual revenue, as of Sept. 30, 2016, while AGH had \$15 million. The deal took effect on June 30, 2017.

AGH will add 11 partners and 60 staff members to CRI’s count of 219 partners and 1,124 staff as of Sept. 30, 2016.

The deal with AGH promises to bulk up CRI’s presence in the Atlanta market. “There’s no doubt that Atlanta has been booming nonstop for several decades,” said chairman and managing partner CRI Bill Carr in a statement. “Add to that a consistently growing economy, a healthy real estate and job market, and easy global access via the world’s busiest airport, and it is a winning combination full of opportunities for a rapidly growing, innovative firm like CRI. We intend to continue building upon our position as a top player in this market and are pleased that AGH has joined us.”

The firm brought in another Atlanta firm earlier this year, Babush, Neiman, Kornman & Johnson LLP (see CRI merges in BNKJ). It also added Rayburn Fitzgerald in the Nashville area, and Proctor, Crook, Crowder & Fogal in South Florida this year (see Carr, Riggs & Ingram merges in Rayburn Fitzgerald and Carr, Riggs & Ingram merges in South Florida firm).

“AGH has an exceptional client base and great depth of talent but felt CRI could provide additional resources to its clients and accelerated growth opportunities for their associates,” stated Allan D. Koltin, CEO of Koltin Consulting Group, who advised both firms on the merger. “They also felt CRI’s commitment to the strategic investments in technology, innovation and training provided the perfect platform to grow their clients and people.”



Photo: Carr, Riggs & Ingram

Carr, Riggs & Ingram Acquires Atlanta Accounting Firm AGH

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Top 20 nationally ranked CPA and advisory firm Carr, Riggs & Ingram, LLC (CRI) has added to its growing Atlanta team by merging local firm AGH, LLC. The merger marks the city's largest CPA firm merger this year and places CRI among Atlanta's 10 top-grossing accounting firms.

"There's no doubt that Atlanta has been booming non-stop for several decades," said Bill Carr, chairman and managing partner of CRI. "Add to that a consistently growing economy, a healthy real estate and job market, and easy global access via the world's busiest airport, and it is a winning combination full of opportunities for a rapidly growing, innovative firm like CRI. We intend to continue building upon our position as a top player in this market and are pleased that AGH as joined us."

CRI has more than 1,600 professionals across the Southern United States. In addition to providing full-service accounting services such as accounting and auditing, tax, advisory, and client accounting services, the firm operates three portfolio companies—Auditwerx (SOC reporting and IT audits), CRI Capital Advisors (investment banking), and Level Four Advisory Services (wealth management).

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Carr Riggs & Ingram Expands in Atlanta

July 18, 2017 by **INSIDE Public Accounting**

Enterprise, Ala.-based Carr Riggs & Ingram LLC (CRI) (FY16 net revenue of \$235.8 million) has acquired AGH LLC of Atlanta, a \$14 million firm.

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