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Carr, Riggs & Ingram merges in Shinn

Carr, Riggs & Ingram, a Top 100 Firm, has expanded its presence in Florida by adding Shinn & Company, a firm with offices in Bradenton and Sarasota.

CRI, based in Enterprise, Ala., viewed the expansion in Florida as part of its growth strategy. The firm already has 20 other offices in Florida, in locations such as Gainesville, Orlando, Tallahassee and Tampa Bay.

Financial terms of the deal were not disclosed. CRI reported revenues of \$286 million in its 2017 annual report, which included organic growth of 9.35 percent and merger growth of 12 percent. Shinn & Company had revenues of approximately \$4.5 million. CRI ranked 20th on Accounting Today's 2017 list of the Top 100 Firms.

"Increasing our footprint in Florida has been a part of our growth strategy for some time," said CRI chairman and managing partner William H. Carr in a statement. "The Shinn & Company offices in Bradenton and Sarasota coupled with our current Florida offices strategically position our expertise throughout the Gulf Coast making CRI one of the best accounting resources in the state."



Courtesy of Carr, Riggs & Ingram

Shinn & Company has been in Florida for more than 20 years. The firm provides accounting and auditing, tax compliance and planning, business consulting, and small business accounting services, focusing on clients in the agricultural, education, governmental, nonprofit, construction, and real estate sectors.

“Our mission has been to provide clients with exemplary accounting and consulting services with integrity, and the efficiencies and expanded services created by this merger with a regional CPA firm will allow us to continue to deliver on this promise,” said managing partner Byron Shinn in a statement.

Allan D. Koltin, CEO of Koltin Consulting Group, advised both CRI and Shinn on the merger. “CRI is one of the fastest-growing first-generation firms in the entire country,” he said in a statement. “Their ability to provide all of the resources that a smaller firm wants and needs, but to do it in a very entrepreneurial and culturally compatible environment is what sets them apart. In that same respect, Shinn & Company is one of Florida's most prestigious and respected CPA firms, and they felt that CRI's leadership, technology platform, depth of resources and innovation were a perfect match for their clients.”

CRI did a number of mergers last year, including two in Atlanta, with AGH LLC and Babush, Neiman, Kornman & Johnson LLP. It also added Rayburn Fitzgerald in the Nashville area, Proctor, Crook, Crowder & Fogal in South Florida, and RPC CPAs + Consultants, LLP in New Mexico and Texas.

Carr Riggs & Ingram Expands Operations in Florida

February 28, 2018 by [INSIDE Public Accounting](#)

Enterprise, Ala.-based **Carr Riggs & Ingram** (FY16 net revenue of \$235.8 million) acquired Bradenton, Fla.-based **Shinn & Company**.

Shinn & Company provides accounting and auditing, tax compliance and planning, business consulting, and small business accounting services with particular industry expertise delivered to agricultural, education, governmental, nonprofit, construction, and real estate clients.

“Increasing our footprint in Florida has been a part of our growth strategy for some time,” says **William Carr**, chairman and MP of CRI. “The Shinn & Company offices in Bradenton and Sarasota coupled with our current Florida offices strategically position our expertise throughout the Gulf Coast making CRI one of the best accounting resources in the state.”

“CRI is one of the fastest growing first-generation firms in the entire country,” says **Allan Koltin**, CEO of Koltin Consulting Group, who advised both firms on the merger. “Their ability to provide all of the resources that a smaller firm wants and needs, but to do it in a very entrepreneurial and culturally compatible environment is what sets them apart. In that same respect, Shinn & Company is one of Florida’s most prestigious and respected CPA firms, and they felt that CRI’s leadership, technology platform, depth of resources, and innovation were a perfect match for their clients.”

Florida Accounting Firm Shinn & Co. Merges Into Carr, Riggs & Ingram

FEB 23, 2018



Top 20 nationally ranked CPA and advisory firm Carr, Riggs & Ingram, LLC (CRI) has increased its investment in Florida, expanding its locations to serve clients there through the merger of Shinn & Company.

“Increasing our footprint in Florida has been a part of our growth strategy for some time,” stated William H. Carr, chairman and managing partner of CRI. “The Shinn & Company offices in Bradenton and Sarasota coupled with our current Florida offices strategically position our expertise throughout the Gulf Coast making CRI one of the best accounting resources in the state.”

Allan D. Koltin, CEO of Koltin Consulting Group, who advised both firms on the merger commented, “CRI is one of the fastest growing first-generation firms in the entire country. Their ability to provide all of the resources that a smaller firm wants and needs, but to do it in a very entrepreneurial and culturally compatible environment is what sets them apart. In that same respect, Shinn & Company is one of Florida’s most prestigious and respected CPA firms, and they felt that CRI’s leadership, technology platform, depth of resources, and innovation were a perfect match for their clients.”

Challenging itself to embrace agility and improve client service through its CRInnovate initiative, CRI has implemented such forward-thinking technologies as the CRI vSTAR process which allows the firm to virtually conduct audits.

CRI is one of the nation’s fastest growing accounting firms. In addition to providing full-service accounting services such as accounting and auditing, tax, advisory, and client accounting services, the firm operates four portfolio companies—Auditwerx (SOC reporting and IT audits), CRI Capital Advisors (investment banking), CRI Solutions Group (management consulting), and Level Four Advisory Services (wealth management).

February 23, 2018 7:53 am

Local CPA firm Shinn & Co. merges with Alabama company

By Staff Report

BRADENTON – The 20-year-old Bradenton CPA firm Shinn & Co. has merged with a top 20 CPA and advisory firm, Carr, Riggs & Ingram LLC.

CRI, based in Enterprise, Alabama, operates 64 offices across the south, and with Shinn now has offices in Bradenton and Sarasota.

“Our mission has been to provide clients with exemplary accounting and consulting services with integrity, and the efficiencies and expanded services created by this merger with a regional CPA firm will allow us to continue to deliver on this promise,” Byron Shinn, Shinn & Co.’s managing partner, said Friday in a news release.

He started the firm in his hometown of Bradenton in 1993, according to the firm’s website.

Shinn is now CRI’s partner-in-charge of the two local offices. Twenty-two employees from his firm have joined CRI. Financial terms were not disclosed.

He serves on the University of South Florida System Board of Trustees and is board chairman of the Sarasota Manatee Campus. He also is a board member of the Friends of the Florida Maritime Museum, a board member of the Bradenton Area Economic Development Corporation and serves on the board of the Boys & Girls Club Foundation. He is a former chairman of the Manatee Chamber of Commerce.

CRI now has 22 offices in Florida.

“Increasing our footprint in Florida has been a part of our growth strategy for some time,” William H. Carr, chairman/managing partner of CRI, said in a news release. “The Shinn & Co. offices in Bradenton and Sarasota, coupled with our current Florida offices, strategically position our expertise throughout the Gulf Coast, making CRI one of the best accounting resources in the state.”

CRI’s specialties include construction, government, banking/financial institutions, healthcare, insurance, not-for-profit, manufacturing and distribution. It operates in Alabama, Florida, Georgia, Kentucky, Louisiana, Mississippi, New Mexico, North Carolina, Tennessee and Texas.

“CRI is one of the fastest-growing first-generation firms in the entire country,” said Allan D. Koltin, whose consulting firm advised both sides on the merger. “Their ability to provide all of the resources that a smaller firm wants and needs, but to do it in a very entrepreneurial and culturally compatible environment is what sets them apart.

“In that same respect, Shinn & Co. is one of Florida’s most prestigious and respected CPA firms, and they felt that CRI’s leadership, technology platform, depth of resources and innovation were a perfect match for their clients,” he said.

Top 20 Nationally Ranked Carr, Riggs & Ingram (CRI) Expands Operations in Florida

CRI Merges Gulf Coast Firm Shinn & Company

Feb 23, 2018

ENTERPRISE, Ala., Feb. 23, 2018 /PRNewswire/ -- Top 20 nationally ranked CPA and advisory firm Carr, Riggs & Ingram LLC (CRI) has increased its investment in Florida, expanding its locations to serve clients there through the merger of Shinn & Company.

"Increasing our footprint in Florida has been a part of our growth strategy for some time," stated William H. Carr, chairman and managing partner of CRI. "The Shinn & Company offices in Bradenton and Sarasota coupled with our current Florida offices strategically position our expertise throughout the Gulf Coast making CRI one of the best accounting resources in the state."

Allan D. Koltin, CEO of Koltin Consulting Group, who advised both firms on the merger commented, "CRI is one of the fastest-growing first-generation firms in the entire country. Their ability to provide all of the resources that a smaller firm wants and needs, but to do it in a very entrepreneurial and culturally compatible environment is what sets them apart. In that same respect, Shinn & Company is one of Florida's most prestigious and respected CPA firms, and they felt that CRI's leadership, technology platform, depth of resources and innovation were a perfect match for their clients."

Challenging itself to embrace agility and improve client service through its CRInnovate initiative, CRI has implemented such forward-thinking technologies as the **CRI vSTAR™ process** which allows the firm to virtually conduct audits.

About Carr, Riggs & Ingram LLC

CRI is a CPA and advisory firm located in more than 25 markets throughout Alabama, Florida, Georgia, Kentucky, Louisiana, Mississippi, New Mexico, North Carolina, Tennessee and Texas. CRI's industry specializations include construction, government, banking/financial institutions, healthcare, insurance, not-for-profit, manufacturing and distribution. CRI offers traditional and specialized services including audit and assurance, business consulting and support, forensic accounting, IT auditing, retirement plan auditing, SEC compliance, business valuation, tax planning, and trusts and estates work. Additionally, CRI's portfolio companies deliver service organization control (SOC) reports, investment banking, management consulting and wealth management. CRI is a top 20 nationally ranked accounting firm.

US firm CRI acquires Shinn & Company to meet growing demand

05 March 2018 Consultancy.uk

Rapidly expanding professional services firm Carr, Riggs & Ingram has increased its investment in Florida, US, expanding its locations to serve clients there through the merger of Shinn & Company. The acquisition, which was advised on by Chicago-based Koltin Consulting Group, will see Shinn's 22 employees join Carr, Riggs & Ingram's almost 2,000-strong headcount across the South of the US.

Founded in 1997, Carr, Riggs & Ingram (CRI) is one of America's fastest growing professional services entities, and is presently the largest certified public accounting firm headquartered in the Gulf Coast region of the United States, as well as being ranked among the top 20 US accounting firms. CRI employs over 1,800 professionals, whose industry specialisations include construction, government, banking/financial institutions, healthcare, insurance, not-for-profit, manufacturing, and distribution. The firm caters to these client needs from more than 25 locations in the US market, including 64 offices located across Alabama, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, Tennessee, and Texas.

The firm is presently looking to take full advantage of a booming US consulting market, the largest market of its kind in the world. According to recent figures, American companies increased spending on management consulting by over 7% last year, as more businesses sought external advice on among others digital and cybersecurity. In order to boost CRI's capacity to meet rising demand, the firm has moved to further bolster its consulting and advisory offering, with the purchase of business consulting, accounting and tax planning firm Shinn & Company.

Shinn was established in 1993, and after almost 25 years of working to deliver strategic solutions to clients from its offices in Bradenton and Sarasota, Florida. The firm was founded by Shinn's Managing Partner, Byron Shinn, in his hometown of Bradenton, who now becomes CRI's Lead Partner in the acquired firm's two locations. Shinn's 22 other employees have also joined CRI's headcount, in a deal for which financial terms have not been disclosed.



In a news release announcing the sale to CRI, Byron Shinn said, “Our mission has been to provide clients with exemplary accounting and consulting services with integrity, and the efficiencies and expanded services created by this merger with a regional CPA firm will allow us to continue to deliver on this promise.””

“In addition to bringing CRI another vibrant market, the expansion of the Florida Gulf Coast CRI team creates added depth of expertise in industries such as agribusiness, manufacturing, and real estate,” stated Bill Carr, CRI’s chairman, and managing partner.

“Increasing our footprint in Florida has been a part of our growth strategy for some time,” continued Carr. “The Shinn & Company offices in Bradenton and Sarasota coupled with our current Florida offices strategically position our expertise throughout the Gulf Coast making CRI one of the best accounting resources in the state.”

Allan D. Koltin, who advised both firms on the merger, commented, “CRI is one of the fastest growing first-generation firms in the entire country. Their ability to provide all of the resources that a smaller firm wants and needs, but to do it in a very entrepreneurial and culturally compatible environment is what sets them apart. In that same respect, Shinn & Company is one of Florida’s most prestigious and respected CPA firms, and they felt that CRI’s leadership, technology platform, depth of resources, and innovation were a perfect match for their clients.”

Koltin, CEO of Chicago-based M&A specialist Koltin Consulting Group, recently advised four firms on two high-profile deals in the US. Accountancy professional services firms BDO and RSM both completed acquisitions of two US-based consultancies, PBC Advisors and SecureState, respectively.